

**NOTICE OF PUBLIC HEARING
PROPOSED ISSUE OF PRIVATE ACTIVITY REVENUE BONDS BY THE
MARYLAND ECONOMIC DEVELOPMENT CORPORATION
FOR THE BENEFIT
OF
MUNIFICENT FOUNDATION AND MUNIFICENT USR, LLC**

The Maryland Economic Development Corporation (the “Corporation”) will hold a public hearing on June 26, 2026, at 10:00 a.m. local time. The hearing is open to the public via telephonic conference call. The toll-free dial-in number is 877-304-9269 , and the passcode is 6497190#. The purpose of the meeting is to consider the following:

The issuance and sale by the Corporation, pursuant to Sections 10-101 et seq of the Economic Development Article of the Annotated Code of Maryland, as amended, of one or more series of its non-recourse limited obligation revenue bonds, pursuant to a plan of finance, in an aggregate principal amount not to exceed \$84,000,000 (the “Bonds”).

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for behavioral healthcare facilities and other expenditures described herein. The proceeds of the Bonds will be lent by the Corporation to MUNIficent USR, LLC, a Delaware limited liability company and a wholly owned subsidiary of MUNIficent Foundation, a Delaware nonstock corporation incorporated for non-profit purposes and an organization described in Section 501(c)(3) of the Internal Revenue Code (the “Owner”), in order to (1) finance the acquisition by the Owner of one hundred percent of the legal and beneficial interests in USR Holdings, LLC, a Florida limited liability company (“USR Holdings”), and its wholly-owned subsidiaries, The Freedom Center, LLC and National Recovery Housing, LLC, each a Maryland limited liability company (the “Maryland Operating Companies”), which own the Facility (defined below), (2) finance such other costs related the acquisition and operation of the Facility, (3) finance capitalized interest on the Bonds, (4) fund a debt service reserve fund and other reserve funds, if any, and (5) pay costs of issuance relating to the Bonds and other permitted closing costs (collectively, the “Project”). The Project may also include land or interests in land, buildings, structures, renovations, machinery, equipment, furnishings or other real or personal property located on the same site as the Project.

The Freedom Center, LLC operates (i) an inpatient detox/residential facility known as The Freedom Center, located in leased space at 3521 Buckeystown Pike, in Buckeystown, Frederick County, Maryland, (ii) an outpatient substance abuse treatment facility known as The Freedom Center, located in leased space at 202 Perry Parkway, Suite 5 and 6, in Gaithersburg, Montgomery County, Maryland, and (iii) an inpatient detox/residential facility known as The Freedom Center, located in leased space at 19019 and 19025 Gold Mine Place, in Brookeville,

Montgomery County, Maryland. National Recovery Housing, LLC operates (i) a sober living facility known as National Recovery Housing, located in leased space at 13617 Esworthy Road, in Darnestown, Montgomery County, Maryland, (ii) a sober living facility known as National Recovery Housing, Housing, located in leased space at 12005 Panthers Ridge Drive, in Germantown, Montgomery County, Maryland, (iii) a sober living facility known as National Recovery located in leased space at 17619 Lindstrom Court, in Gaithersburg, Montgomery County, Maryland, and (iv) a sober living facility known as National Recovery Housing, located in leased space at 8817 N Westland, in Gaithersburg, Montgomery County, Maryland. The foregoing facilities are collectively referred to herein as the “Facility.”

The Project will be located at the addresses set forth above. The Owner will be the legal owner of the Project through its wholly owned subsidiaries USR Holdings and the Maryland Operating Companies, and the Facility will be operated by the Maryland Operating Companies, as applicable. The maximum aggregate principal amount of the Bonds to be issued with respect to the Project will be \$84,000,000, as stated above. The Bonds will be issued pursuant to a plan of financing which may entail the financing or refinancing of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds.

Interested persons are invited to attend the public hearing by telephone and will have a reasonable opportunity to express their views, both orally and in writing, on the proposed issue of the Bonds and the location and nature of the facilities to be financed or refinanced. Written statements may be submitted to the Corporation at or prior to the time of the public hearing. Any written statement submitted prior to the hearing should be sent to the following address: Maryland Economic Development Corporation, 7 St. Paul Street, Suite 940, Baltimore, Maryland 21202, Attention: Executive Director.

MARYLAND ECONOMIC DEVELOPMENT
CORPORATION
J. Thomas Sadowski, Jr.
Executive Director